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Treasury Chambers, Parliament Street, SW1P 3AG
01-233 3000

PRIME MINISTER

NEW ARRANGEMENTS FOR DETERMINING THE SALARIES OF NATIONALISED
INDUSTRY BOARD MEMBERS

I have seen Christopher Soames' minute to you of 23 January, and I very much agree with his recommendations. In particular, to concede the implementation of the full recommended levels in TSRB 14 this year (or indeed for the future) would cause grave difficulty in the context of this year's TSRB report on the top salaries group, where you have recently argued to Lord Plowden that the starting point should be the actual salary levels in payment, and not last year's recommendations.

I am sending copies of this minute to the recipients of Christopher's.

A handwritten signature in black ink, appearing to be 'G.H.' with a stylized flourish.

(G.H.)

3 February 1981

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